

Gas Operating Margins Disposal of Gas Tender Timetable

National Grid intends to run an Operating Margins (OM) tender market day on 23rd April 2015 for the disposal of Operating Margins gas.

The timetable of this Tender is set out below:

Date	Activity
Thu 2 nd April 2015	Publish Gas Disposal Invitation to Tender on National Grids website.
Thu 23 rd April 2015 (AM)	Market Day
Thu 23 rd April 2015 (PM)	Results Day : Tender results notification
Wed 6th May 2015 (PM)	Tender results published on web

Useful Information;

Market Day: All Gas Disposal Tenders in respect of this process must be submitted by 11:00 on this date.

Delivery Method: The delivery method for all Bids and Offers accepted will be either through NBP 1997 or Gas-In-Store Transfer.

Results Day: National Grid Gas will use reasonable endeavours to issue Tender Acceptances and Rejections in respect of this tender by fax prior to 17:00 for the service by this date.

Market Report: National Grid will publish a summary of contracted volume and price information following the tender.